



Regency Fincorp Limited

(Formerly Known as: -Regency Investments Limited)

Corp. & Regd. Office :Unit No.57-58, 4th Floor, Sushma Infinium,
Chandigarh-Ambala Highway, Zirakpur -140603

Contact No.: +91 77175 93645 Web.: www.regencyfincorp.com
E-mail : regencyinvestmentsltd@gmail.com

Date: 31st October, 2023

To,
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra - 400001

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 31st OCTOBER, 2023 AND INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISLCOSURE REQUIREMENTS) REGULATIONS, 2015

Ref: REGENCY FINCORP LIMITED (SCRIP CODE: 540175)

Meeting conclusion Time: 01:50 P.M

Dear Sir/Madam,

It is being informed that the Meeting of the Board of Directors of the Company has been conducted on **Tuesday, 31st October, 2023** on **12:00 Noon** via video conferencing to consider and approve inter alia the following;

1. Took note of the resignation received from Ms. Reena Bhaskar, the Company Secretary and Compliance Officer of the Company;
2. Took note of the resignation received from Mr. Jenish Pankajkumar Shah (DIN: 07986786) from the position of Independent Director of the Company;
3. Approved the appointment of Mr. Sarfaraz Mallick (DIN: 10255433) as Additional Director (Non-Executive) of the Company w.e.f 31st October, 2023;
4. Allotment 20000 (Twenty Thousand only) Unlisted, Unsecured, Unrated, Non-Convertible Debentures ("**NCD**") having face value of Rs, 1000/- (Rupees One Thousand only) each aggregating to Rs. 2,00,00,000/- (Rupees Two Crores only).

Further, pursuant to Regulation 30 read with Clause 7(B) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Obligations**") and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 the details with respect to Change in Director (Resignation of Independent Director) of the Company as required under are annexed herewith and marked as **Annexure-A**.

Further, pursuant to Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“SEBI Listing Obligations”**) and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 the details with respect to Change in Director (Appointment of Non-Executive Director) of the Company as required under are annexed herewith and marked as **Annexure-C**.

You are requested to take the above information on record.

THANKING YOU,

Yours Faithfully,

For REGENCY FINCORP LIMITED

**GAURAV KUMAR
MANAGING DIRECTOR
DIN: 06717452**

Encl: a/a

ANNEXURE-A

PURSUNAT TO REGULATION 30 READ WITH CLAUSE 7(B) OF PARA A OF PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LISTING OBLIGATIONS”) AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED JULY 13, 2023 THE DETAILS WITH RESPECT TO CHANGE IN DIRECTOR OF THE COMPANY

Name of the Resigning Director	Mr. Jenish Pankjkumar Shah
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation by the Independent Director
Date of appointment/cessation (as applicable) & term of appointment	Effective Date as per Resignation Letter attached is 26 th October, 2023 The date of communication of resignation is 30 th October, 2023 at 02:43 P.M (<i>Email as attached</i>)
Brief profile (in case of appointment	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director	Not Applicable
The letter of resignation along with detailed reasons for the resignation as given by the said director	Attached as Annexure-B
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees	He does not hold directorship in listed entity except this listed entity i:e, Regency Fincorp Limited Further, in Regency Fincorp Limited he holds: <ul style="list-style-type: none">• Chairmanship in Stakeholder Relationship Committee• Memberships in Audit and Nomination and Remuneration Committee
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided	He has confirmed (via email dated 31 st October, 2023 at 01:04 P.M) that there is no other material reason of his resignation other than those mentioned in the resignation letter.

Date: 26th October, 2023

The Board of Directors
Regency Fincorp Limited
Unit No. 57-58, 4TH Floor Sushma Infinium, Chandigarh
Ambala Highway Zirakpur Mohali Punjab-140603

Subject: Resignation from the Post of Independent Director of the Company

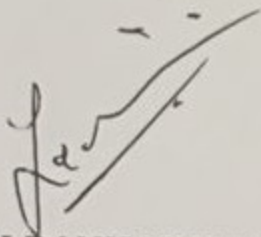
Dear Sir,

Due to my other preoccupations, I hereby tender my resignation from the post of Independent Director of the Company with immediate effect.

Further I am obliged for the opportunity given to me for serving the company as the Independent Director. I take this opportunity to confirm that there is no other reason for my resignation.

Please accept my resignation and relieve from the duties & responsibilities of directorship of the Company.

Thanking You,
Yours faithfully,



JENISH PANKAJKUMAR SHAH
DIN: 07986786



REGENCY FINCORP LIMITED <regencyinvestmentsltd@gmail.com>

Resignation letter

3 messages

jenbin0102@gmail.com <jenbin0102@gmail.com>

Mon, Oct 30, 2023 at 2:43 PM

To: Regencyinvestmentsltd@gmail.com

Sent from my iPhone



PHOTO-2023-10-30-12-27-30.jpg
98K

REGENCY FINCORP LIMITED <regencyinvestmentsltd@gmail.com>

Mon, Oct 30, 2023 at 6:17 PM

To: jenbin0102@gmail.com

Dear Sir,

In reference to your email communicating your resignation from the position of Independent Director of the company and in compliance with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 kindly confirm that there is no other reason for your resignation, other than those mentioned in the resignation letter (Due to other pre-occupation).

The Company needs to file the same with the Stock Exchange.

On Mon, Oct 30, 2023 at 2:43 PM <jenbin0102@gmail.com> wrote:

Sent from my iPhone

Regards,
Regency Fincorp Limited
(Formerly Known as Regency Investments Limited)
CIN: L67120PB1993PLC013169

Registered Office Address: Unit No. 57-58, 4th Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur Punjab - 140603

Corporate Office Address: Unit No. 57-58, 4th Floor, Sushma Infinium, Chandigarh Ambala Highway Zirakpur Punjab - 140603

Contact No.: 7717593645

Jenish Shah <jenbin0102@gmail.com>

Tue, Oct 31, 2023 at 1:04 PM

To: REGENCY FINCORP LIMITED <regencyinvestmentsltd@gmail.com>

Hi,

In compliance with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I do hereby further confirms that there is no other material reasons of my resignation other than those provided in the resignation letter.

Jenish Shah

[Quoted text hidden]

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Jenish Shah

ANNEXURE-C

PURSUNAT TO REGULATION 30 READ WITH CLAUSE 7 OF PARA A OF PART A OF SCHEDULE III OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING OBLIGATIONS") AND SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015 AND SEBI CIRCULAR SEBI/HO/CFD/CFD-POD1/P/CIR/2023/123 DATED JULY 13, 2023 THE DETAILS WITH RESPECT TO CHANGE IN DIRECTOR OF THE COMPANY

Name of Appointing Director	Mr. Sarfaraz Mallick (DIN: 10255433)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment w.e.f 31 st October, 2023
Date of appointment/cessation (as applicable) & term of appointment	Date: 31 st October, 2023 Term of Appointment: Liable to retire by rotation and rest terms will be as per the appointment letter issued
Brief profile (in case of appointment)	He has completed his MBA in Finance and Marketing and having over 20 years of wide and rich experience in the said field.
Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable