



Regency Fincorp Limited

(Formerly Known as: -Regency Investments Limited)

Corp. & Regd. Office :Unit No.57-58, 4th Floor, Sushma Infinium,
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Date: 28th February, 2024

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra - 400001

Sub: Outcome of Board Meeting held today i.e, 28th February, 2024

Ref: Regency Fincorp Limited (Scrip Code: 540175)

Meeting Conclusion Time: 7:15 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of the Board of Directors of the Company was held today, i.e., Wednesday, 28th Day of February, 2024 commenced at 05:45 P.M through Video Conferencing and concluded at 7:15 P.M. inter alia to consider and approve the following agenda items:

1. On recommendations received from the Nominations and Remuneration committee, the Board has considered and approved the Appointment of Ms. Dolly Setia (DIN: 10501076) as Additional and Independent Director of the Company pursuant to the provisions of Section 161 and Section 149 of the Companies Act, 2013 subject to approval of shareholders at the ensuing General meeting of the Company.

The details of Ms. Dolly Setia as required under Schedule III PART-A PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is also enclosed herewith and marked as **Annexure-I**

2. On recommendations received from the Nominations and Remuneration committee, the Board has considered and approved the Appointment of Ms. Kangan Dhamija (MEM.NO.: 30672) as Company Secretary and Compliance Officer the Company pursuant to the provisions of Section 203 of the Companies Act, 2013 with immediate effect .

The details of Ms. Kangan Dhamija as required under Schedule III PART-A PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is also enclosed herewith and marked as **Annexure-II**

3. On recommendations received from the Audit Committee, the Board has considered and approved the Appointment of Ms. Kangan Dhamija (MEM.NO.: 30672) as Internal Auditor

of the Company pursuant to the provisions of Section 138 of the Companies Act, 2013 with immediate effect.

The details of Ms. Kangan Dhamija as required under Schedule III PART-A PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is also enclosed herewith and marked as **Annexure-III**

4. The Board considered and decided to make allotment of 1894734 (Eighteen Lakh Ninety Four Thousand Seven Hundred Thirty Four) Equity Shares on preferential basis at an Issue price of Rs.14.25/- per share (including Rs.4.25/- as premium) to all the allottees who have accorded their acceptance to the Letter of Offer issued by the Company for the preferential allotment and whose payment has been received within the Offer period which commenced from 15th February, 2024 and ended on 28th February, 2024.

The details of the Allottees is enclosed herewith and marked as **Annexure-IV**

5. The Board took note of the Resignation tendered by Mr. Gurinder Singh Sandhu from the post of Non- Executive Independent Director of the Company w.e.f. the closure of business hours on 27th February, 2024.

The details of Mr. Gurinder Singh Sandhu as required under Schedule III PART-A PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is also enclosed herewith and marked as **Annexure-V**

This is for your kind information and record.

Thanking You

FOR REGENCY FINCORP LIMITED

GAURAV KUMAR
MANAGING DIRECTOR
DIN: 06717452

ANNEXURE-I

Details of Ms. Dolly Setia (DIN: 10501076) as required under Schedule-III PART A PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S. No.	Details of the Events	Information of such events
i.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Appointment as Additional and Independent Director of the Company
ii.	Date of appointment/ cessation (as applicable) and terms of appointment	28 th February, 2024
iii.	Brief profile (in case of appointment)	Dolly Setia is an experienced HR professional with over 8 years of expertise in various HR functions, including recruitment and selection, employee lifecycle management, and employee services and relations. She possesses a keen entrepreneurial approach, collaborative communication skills, and a commitment to fostering synergy across business lines for positive change. Dolly has successfully managed and trained teams across different functions, including Sales, IT, R&D, Material Management, F&A, and Production.
iv.	Disclosure of relationships between directors (in case appointment of a director)	No Relation

ANNEXURE-II

Details with respect to Change in Key Managerial Personnel and Compliance Officer of the Company as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. NO.	PARTICULARS	DETAILS
1	Name of the Key Managerial Personnel and Compliance Officer	Ms. Kangan Dhamija
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Company Secretary & Compliance Officer
4	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment ;	28 th February, 2024
5	Brief profile (in case of appointment);	She has 10 years of experience in corporate compliance and secretarial services, with a focus on legal and regulatory aspects related to companies. Overall, she demonstrates comprehensive expertise in corporate governance, compliance, and legal aspects, making them a valuable asset in managing the legal and regulatory affairs of companies.
6	Disclosure of relationships between directors (in case of appointment of a director).	No Relation

ANNEXURE-III

Details with respect to Change in Auditor of the Company as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD /CFD-PoD1/P/CIR/2023/123 dated July 13,2023

S. No.	PARTICULARS	DETAILS
1	Name of the Key Managerial Personnel and Compliance Officer	Ms. Kangan Dhamija (Membership No. A30672)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Internal Auditor of the Company
4	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Appointment: 28 th February, 2024 Terms of Appointment: As per Appointment Letter
5	Brief profile (in case of appointment);	She has 10 years of experience in corporate compliance and secretarial services, with a focus on legal and regulatory aspects related to companies. Overall, she demonstrates comprehensive expertise in corporate governance, compliance, and legal aspects, making them a valuable asset in managing the legal and regulatory affairs of companies.
6	Disclosure of relationships between directors (in case of appointment of a director).	No Relation

ANNEXURE-IV

LIST OF ALOTTEES

Sl. No	Name of Investors	Type of Securities	No of Equity shares allotted
1.	Amit Bajaj HUF	Equity shares	350877
2.	Ram Kumar	Equity shares	210526
3.	Deepak Bajaj	Equity shares	561403
4.	Anju Bajaj	Equity shares	280701
5.	Vishal Rai Sarin	Equity shares	140350
6.	Gaurav Kumar	Equity shares	350877
	TOTAL		1894734

ANNEXURE-V

Details of Mr. Gurinder Singh Sandhu (DIN:02507381) as required under Schedule-III PART A PARA A 7(b) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No.	Details of the Events	Information of such events
i.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Mr. Gurinder Singh Sandhu(DIN: 02507381) has tendered his resignation from the post of Non Executive Independent Director of the Company w.e.f. closure of business hours on 27 th February, 2024 due to his other pre-occupations.
ii.	Date of appointment/ cessation(as applicable) and terms of appointment	28 th February, 2024
iii.	Brief profile (in case of appointment)	NOT APPLICABLE
iv.	Disclosure of relationships between directors (in case appointment of a director)	NOT APPLICABLE
v.	Letter of resignation alongwith detailed reasons thereof	ANNEXURE-A
vi.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if anv.	NOT APPLICABLE
vii.	The independent Director shall, alongwith the detailed reasons, also provide a confirmation that there is no other materials reason other than those provided	Mr. Gurinder Singh Sandhu has confirmed that there is no other material reasons other than those provided for his resignation

For Regency Fincorp Limited

GAURAV KUMAR
Managing Director
DIN: 06717452

Date: 27/02/2024

The Board of Directors
Regency Fincorp Limited
Unit No. 57-58, 4th Floor, Sushma Infinium
Chandigarh-Ambala Highway, Zirakpur, Mohali
Punjab

Subject: Resignation from the post of Independent Director of the Company

Dear Sir,

I regret to inform that due to my other assignments, I am required to reduce my professional commitments. Accordingly, I tender my resignation from the Board of the Company as an Independent Director from close of business hours on 27/02/2024

I hereby confirm that there are no material reasons other than what is mentioned above for my resignation.

I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance. It was a privilege to serve as a Board Member of Regency Fincorp Limited. I enjoyed my time serving on the Board.

Thanking You.
Yours Faithfully,

Gurinder Singh Sandhu
DIN: 02507381

Accepted on behalf of the Board

Regency Fincorp Ltd.

Director

Dated :- 28/02/2024