



Regency Fincorp Limited

(Formerly Known as: -Regency Investments Limited)

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Date: 30th October, 2024

**The Listing Department
BSE Limited
25th Floor, P J Towers Dalal Street
Mumbai, Maharashtra- 400001**

Subject: Proceedings of the 1st (First) Extra-Ordinary General Meeting for the Financial Year 2024-25 held on Wednesday, 30th October, 2024

Ref: REGENCY FINCORP LIMITED (SCRIP CODE: 540175)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the Proceedings of the 1st (First) Extra-Ordinary General Meeting for the Financial Year 2024-25 of Regency Fincorp Limited held on Wednesday, 30th October, 2024 at 12:00 Noon through Video Conferencing (VC)/ Other Audio-Visual means. The EGM was concluded at 12:46 (inclusive of 15 minutes for e-voting at EGM).

Request you to kindly take the same on your records.

For Regency Fincorp Limited

**Prashant Khera
Company Secretary and Compliance Officer
Membership No.: A72928**

Place: Delhi

SUMMARY OF PROCEEDINGS OF THE 1st (FIRST) EXTRA-ORDINARY GENERAL MEETING OF REGENCY FINCORP LIMITED HELD TODAY I.E. WEDNESDAY, 30TH DAY OF OCTOBER, 2024 COMMENCED AT 12:00 NOON THROUGH VIDEO CONFERENCE (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”)

The 1st (First) Extra-Ordinary General Meeting (“EGM”) of the Members of Regency Fincorp Limited (“the Company”) was held on Wednesday, the 30th October, 2024 commenced at 12:00 Noon and concluded at 12:46 P.M. (inclusive 15 minutes time for e- voting at EGM) through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 2/2022 dated May 05, 2022, 10/2022 dated December 28, 2022, Circular No. 09/2024 dated 19th September, 2024 and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Company Secretary welcomed the members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC/OVAM.

MEMBERS PRESENT DURING THE MEETING

32 (Thirty Two) Members attended the meeting through Video Conferencing from their respective locations.

The Requisite quorum being present, the Meeting was called to order.

DIRECTORS PRESENT DURING THE MEETING

The following Directors attended the Extra-Ordinary General Meeting (EGM) through Video Conferencing:

- i.** Mr. Gaurav Kumar, Managing Director, attended the meeting from Zirakpur;
- ii.** Mr. Vishal Rai Sarin, Whole-Time Director, attended the meeting from Ludhiana;
- iii.** Mr. Ashish Kamra, Whole-Time Director, attended the meeting from Mumbai;

- iv. Mr. Kamal Kumar, Non-Executive Independent Director and Chairperson of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee, attended the meeting from Mohali;
- v. Ms. Dolly Setia, Non-Executive Independent Director, attended the meeting from Jaipur;
- vi. Mr. Sarfaraz Mallick, Non-Executive Director, attended the meeting from Mumbai.

ALSO PRESENT

- i. Mr. Prashant Khara, Company Secretary and Compliance Officer of the Company, attended the meeting from Delhi;
- ii. Ms. Nancy Sharma, Chief Financial Officer of the Company, attended the meeting from Zirakpur;
- iii. Mr. Sourav Garg, Partner, Statutory Auditors, M/s KNSG & Associates, Chartered Accountants, attended the meeting from Bhatinda;
- iv. Ms. Anuradha Malik, Scrutinizer for the the EGM, attended the meeting from Delhi.

Thereafter, the Company Secretary requested the Board of Directors to elect the Chairperson among them. Mr. Sarfaraz Mallick nominated the name of Mr. Gaurav Kumar and Mr. Ashish Kamra, and Mr. Vishal Rai Sarin seconded the same. Therefore, after the election process, Mr. Gaurav Kumar was elected as the Chairperson for the meeting by the Board of Directors and thereafter he took the Chair.

The Chairperson commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting commenced at 12:00 Noon (IST) and concluded at 12:46 P.M. (IST) (inclusive of 15 minutes for e-voting at EGM).

The Chairperson welcomed the Members and other attendees for the meeting. He briefed the members of the arrangements made for the meeting. Thereafter, the Notice of 1st Extra-Ordinary General Meeting for the Financial Year 2024-25 was taken as read.

Thereafter, the Chairperson informed the members that in accordance with the provisions of Companies Act, 2013, read with rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility of voting through electronic means to exercise their right to vote on any or all of the businesses specified in the accompanying notice including the Corrigendum and Addendum issued thereto ("Remote e-voting") through National Securities Depository Limited ("NSDL") to the members (i.e. persons who were members as on 04th October, 2024 being the cut-off date). The voting period commenced on Sunday, 27th October, 2024 at 09:00 A.M. and ended on Tuesday, 29th October, 2024 at 05:00 P.M. The members were informed that the facility for voting was made available during the

Extra-Ordinary General Meeting for the members who had not cast their vote through remote e-voting.

Further, it was informed that the Board of Directors had appointed Ms. Anuradha Malik, Company Secretary in Practice, holding Membership No. ACS 60626 and Certificate of Practice No. 27205 as the Scrutinizer for providing facility to the members of the Company to scrutinize the votes cast during the EGM and through remote e-voting, in a fair and transparent manner.

The following resolutions as set out in the Notice and the Corrigendum and Addendum convening the 1st EGM of the Financial Year 2024-25 were put to vote by remote e-voting and e-voting during the EGM:

S. No.	Gist of Resolution	Type of Resolution
1.	To Appoint Mr. Ashish Kamra (DIN: 10753632) As Director of the Company.	Ordinary
2.	To Appoint and Fix the Remuneration Payable to Mr. Ashish Kamra (DIN: 10753632) As Whole Time Director of the Company.	Special
3.	To Increase the Authorized Share Capital of the Company and Make Subsequent Amendment in The Memorandum of Association.	Ordinary
4.	To Create, Issue, Offer and Allot Warrants Convertible into Equity Shares on Preferential Basis to Promoter and Non-Promoters/Public Category Shareholders.	Special
5.	To Consider and Approve Revision in The Terms of Loan Agreements with Various Entities.	Special
6.	To Alter the Object Clause and Make Subsequent Amendments in the Memorandum of Association of The Company.	Special

The Company Secretary informed that the company has not received any queries as on Wednesday, 23rd October, 2024 i.e, being the cut-off date, however, some of the speaker shareholders raised their queries which were duly answered by the Chairperson. The Company Secretary then thanked the Members for their continued support and for attending and participating in the Meeting through Video Conferencing and stated that e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

It was further informed that the combined results of remote e-voting and e-voting during the EGM would be announced within 2 working days from the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges and would be placed on the Company's website.

The Chairperson concluded his speech by placing on record his appreciation and vote of thanks to the Chair.

The meeting concluded at 12:46 P.M. (inclusive of 15 minutes for e-voting at EGM) with vote of thanks to the Chair.

This is for your information and record.

For Regency Fincorp Limited

Prashant Khara
Company Secretary and Compliance Officer
Membership No.: A72928

Place: Delhi